

USDA Foreign Agricultural Service

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Turkey Grain and Feed Corn Import Duty Reduction 2004

Approved by:

Jim Higgiston, Agricultural Counselor U.S. Embassy

Prepared by:

Unal Sarigedik, Agricultural Specialist

Report Highlights:

The GOT issued a decree to reduce the corn import duty to 25 percent effective May 18, 2004 through August 31, 2004. The GOT also announced a quota for the total amount to be imported as 900,000 MT during this period. Imports out of this quota are possible only with the 80 percent duty. Foreign Trade Undersecretariat will issue a notification to distribute the quota and explain how importers will apply for it.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ankara [TU1] The GOT issued a decree on May 18, 2004 to reduce the corn import duty to 25 percent effective immediately through August 31, 2004. The GOT also announced a quota for the total amount with the reduced duty to be imported as 900,000 MT during this period. Imports out of this quota are possible only by paying the current duty, which was announced with the 2004 Import Regime as 80 percent. Foreign Trade Undersecretariat will issue a notification to distribute the quota and explain how importers will apply for it.

From January 1, 2004 Turkey had maintained an 80 percent duty on corn imports. Prior to this, import duties on corn had averaged between 20 – 35 percent in previous years.